



KNR CONSTRUCTIONS LIMITED

Regd. Office: 8-2-686/B/6/A, 12th Square Building, 3rd Floor, Road No: 12, Banjara Hills, Hyderabad - 500 034

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rupees in Lakhs except per share data)

Sl. No.	PARTICULARS	THREE MONTHS ENDED		FOR THE YEAR ENDED		FOR NINE MONTHS ENDED	CONSOLIDATED FOR THE YEAR ENDED	
		31-03-09	31-03-08	31-03-09	31-03-08	31-12-08	31-03-09	31-03-08
		Un-Audited	Un-Audited	Audited	Audited	Un-Audited	Audited	Audited
	GROSS SALES (Construction of Road Highways and Irrigation Projects)	25,977.39	18,942.50	76,865.36	54,742.71	50,887.97	76,865.36	54,742.71
	Less: Company's Share in Joint Ventures	5,392.75	2,681.37	12,120.19	7,104.43	6,727.44	-	-
1.	NET SALES/ INCOME FROM OPERATIONS	20,584.64	16,261.13	64,745.17	47,638.28	44,160.53	76,865.36	54,742.71
	TOTAL INCOME	20,584.64	16,261.13	64,745.17	47,638.28	44,160.53	76,865.36	54,742.71
2.	EXPENDITURE							
	a Consumption of raw materials	4,736.70	621.78	18,105.89	5,503.77	13,369.19	22,596.77	8,577.83
	b Sub-contractors work bills	2,957.76	10,908.61	19,386.55	26,297.60	16,428.79	22,351.11	29,215.15
	c Spreading & Assortment Expenses	6,876.31	1,116.12	10,277.15	3,859.52	3,400.84	10,391.25	3,931.26
	d Employee Cost	541.30	292.23	1,594.97	887.30	1,053.67	1,908.14	1,113.17
	e Depreciation	695.65	445.28	2,501.90	1,449.40	1,806.25	3,026.51	2,154.88
	f Other Expenditure	2,499.84	1,216.00	5,831.41	4,641.86	3,331.57	8,873.82	4,223.88
	TOTAL EXPENDITURE	18,307.56	14,600.02	57,697.87	42,639.45	39,390.31	69,147.60	49,216.17
3.	Profit from Operations Before Interest & Exceptional Items (1-2)	2,277.08	1,661.11	7,047.30	4,998.83	4,770.22	7,717.76	5,526.54
4.	OTHER INCOME	(150.21)	62.82	679.73	663.54	829.94	560.93	539.66
5.	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	2,126.87	1,723.93	7,727.03	5,662.37	5,600.16	8,278.69	6,066.20
6.	INTEREST & FINANCIAL CHARGES (NET)	240.12	328.93	1,115.70	1,003.84	875.58	1,648.98	1,397.82
7.	Profit after interest but before Exceptional Items (5-6)	1,886.75	1,395.00	6,611.33	4,658.53	4,724.58	6,629.71	4,668.38
8.	EXCEPTIONAL ITEMS	-	-	-	-	-	-	-
9.	PROFIT(+) / LOSS (-) BEFORE TAX (7+8)	1,886.75	1,395.00	6,611.33	4,658.53	4,724.58	6,629.71	4,668.38
10.	TAX EXPENSES							
	Current Tax (Include Fringe Benefit Tax & Wealth Tax)	640.89	551.52	2,160.11	1,578.08	1,519.22	2,175.33	1,581.95
	Prior Year's tax	29.35	27.43	29.95	89.53	0.60	33.09	95.52
	Deferred Tax	23.60	(87.95)	55.66	36.06	32.06	55.66	36.06
		693.84	491.00	2,245.72	1,703.67	1,551.88	2,264.08	1,713.53
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1,192.91	904.00	4,365.61	2,954.86	3,172.70	4,365.63	2,954.85
12.	EXTRAORDINARY ITEMS (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-	-
13.	NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11-12)	1,192.91	904.00	4,365.61	2,954.86	3,172.70	4,365.63	2,954.85
14.	Paid up Equity Share Capital (Face Value Rs. 10 per Share)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
15.	RESERVES EXCLUDING REVALUATION RESERVES (As per Balance Sheet of Previous Accounting Year)	-	-	23,520.34	19,812.79	-	23,520.36	19,812.79
16.	Earnings Per Share (EPS) Before and aAfter Extraordinary items Basic and Diluted * Not Annualized	4.24*	3.21*	15.52	13.83	11.28*	15.52	10.51
17.	PUBLIC SHAREHOLDING							
	- Number of Shares	7,716,996	8,009,570	7,716,996	8,009,570	7,893,018	-	-
	- Percentage of Shareholding	27.44%	28.48%	27.44%	28.48%	28.07%	-	-
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING							
	a) Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	-	-
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	-	-
	(Total Shareholding of Promoter & Promoter Group)							
	- Percentage of Shares (Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	-	-
	b) Non-Encumbered							
	- Number of Shares	20,406,464	20,113,890	20,406,464	20,113,890	20,230,442	-	-
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	-	-
	(Total Shareholding of Promoter & Promoter Group)							
	- Percentage of Shares (Total Share Capital of the Company)	72.56%	71.52%	72.56%	71.52%	71.93%	-	-

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30-06-2009.
- During the quarter under review, one complaint has received from one of the shareholder and the same has been duly resolved. Further there were no complaints pending either at the beginning or at the end of the quarter under review.
- The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
- Provision for Taxation includes provision for current tax, fringe benefit tax and wealth tax.
- The figures have been regrouped and / or rearranged wherever considered necessary.
- The consolidated financial statements of the Company have been combined on line-by-line basis after eliminating inter group transactions. The consolidated financial statements includes a subsidiary, two jointly associated companies and five financially controlled integrated joint ventures
- The Board of Directors have recommended a dividend of Rs. 2/- per equity share of Rs. 10/- each subject to the approval of the shareholders for the year ended 31.03.2009

8 The details of Funds raised through IPO and Utilization are as follows

Fund raised through Initial Public Offer of 78,74,570 equity shares Rs.13386.77 lakhs

Amt. Rupees in Lakhs

Utilization of Funds:	Proposed	Utilized
1) Investment in Capital Equipment	2,130.47	2,130.47
2) Investment in BOT Projects		
a) As Equity Contribution	4,234.60	952.55
b) As Un-secured Loans	3,600.00	3,447.39
3) Working Capital	2,520.80	2,520.80
4) Issue Expenses	900.90	899.64
Total funds utilized up to 31st Mar, 2009	13,386.77	9,950.85

Balance as at Mar 31, 2009 - 3,435.92

The balance unutilized fund has been temporarily invested in fixed deposits, mutual funds and working capital.

EPS growth by

12%

PAT growth by

47%

Turnover growth by

40%

Place : Hyderabad
Date: 30.06.2009

For KNR Constructions Ltd.,
Sd/-
K.Jalandhar Reddy
Executive Director